



ACE EXPORTS LIMITED

20/157, PATKAPUR, KANPUR-208 001, UTTAR PRADESH

CIN: L19111UP1990PLC012053 # ISIN: INE781X01019

E-Mail id: aceexportsknp@gmail.com #Ph: +91 9453026677, www.ace-shoes.com

To,

Date:--31-08-2020

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098, India.

SUB :- Outcome of Board Meeting held on Monday, August 31st, 2020

REF :- ACE EXPORTS LIMITED (MSEI Code :- ACEEXPO)

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 31st August, 2020, has, inter-alia, considered and approved the following :

- 1- Re-constituted the Board and appointment of Directors as under:
 - Re-Appointment of Mr. Ashraf Wali Khurram as Non-Executive Director of the Company, liable to retire by rotation
 - Recommendation for re-appointment and designated as Independent director of Mrs. Nuzhat Ramzi, for a period of Five years.
 - Recommendation for re-appointment and designated as Independent director of Mr. Shariq Jamal, for a period of Five years.
- 2- The Board has considered and approved the Draft Notice of 30th Annual General Meeting of the Company for the Financial Year 2019-20 and decided to hold the 30th Annual General Meeting of the Company on Wednesday, 30th September, 2020 through Video Conferencing or other Audio Visual Means.
- 3- The Board has considered and approved the Draft Board Report, Management Discussion and Analysis for the year ended March 31, 2020.
- 4- The Board has decided that the register of Members & Share Transfer Books of the Company will remain closed from, 23rd September, 2020 to 30th September 2020 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.
- 5- The Board has authorize Mr. Ashraf Wali Khurram, Director of the Company, Mr. Adnan Waki and Mr. Nadeem Waki Authorised Signatories of the Company, in addition to the existing authorized signatory to sign/execute all the documents to be submitted by the company in connection with day to day business transactions, operations and correspondence with Punjab National Bank, ICICI Bank, Canara Bank, AXIS Bank and State Bank of India.

The meeting commenced at 04.00 P.M. Concluded at 04.20 P.M.

You are requested to take the same on record.

THANKING YOU,

For ACE EXPORTS LIMITED



Sajid

SAJID IQBAL

(Company Secretary and Compliance Officer)